



State of Utah

Department of
Natural Resources

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Division of
Oil, Gas & Mining

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Division Director

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Governor

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Lieutenant Governor

July 8, 2004

Robert Hicken
Mountain Valley Stone, Inc.
2276 South Daniels Road
Heber City, Utah 84032

Subject: Approval of Replacement Reclamation Surety, Mountain Valley Stone, Inc., Browns Canyon Mine, M/043/019, Summit County, Utah

Dear Mr. Hicken:

On June 24, and 29, 2004, respectively, we received the replacement reclamation surety and replacement Reclamation Contract for your Browns Canyon Mine. The surety is in the form of a Letter of Credit (LOC) issued by US Bank in the amount of \$79,000. This surety and Reclamation Contract replaces the existing KeyBank LOC which is to be cancelled, effective July 26, 2004.

The Division Director signed and executed the Reclamation Contract on July 7, 2004. Copies of the Reclamation Contract and US Bank LOC are enclosed for your records.

We are also returning the original KeyBank LOC with accompanying Reclamation Contract for your disposal, or return to KeyBank.

Thank you for your help in keeping the reclamation surety current. If you have any questions concerning this letter, please contact me at (801) 538-5325.

Sincerely,

Daron Haddock
Permit Supervisor
Minerals Regulatory Program

DRH:jb

Enclosures: RC & LOC - US Bank

Older RC & LOC - KeyBank

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DOCUMENT TRACKING SHEET

USE THIS SHEET WHEN ITEM (S) SHOULD BE SCANNED TO SEVERAL PLACES, SUCH AS A BOND RELEASE FOR AN OUTGOING LETTER. THE LETTER WILL GO IN OUTGOING WITH THIS SHEET BEHIND IT REFERENCEING THE BOND RELEASE FINDINGS IS IN INTERNAL AND THE RECORD # IS ____.

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